

Wednesday 22nd February 2017

NOTICE OF THE EXTRAORDINARY GENERAL MEETING OF KASHF FOUNDATION, TO BE HELD ON 16th MARCH, 2017, THURSDAY, AT 10:00 AM AT KASHF FOUNDATION, REGISTERED OFFICE, 1 C, SHAHRAH NAZREA-E-PAKISTAN, LAHORE

Notice is hereby given that the Extraordinary General Meeting of Kashf Foundation, a company incorporated under Section 42 of the Companies Ordinance, 1984, (the "Company") will be held at the registered office of the Company, at 1 – C, Shahrah Nazrea-e-Pakistan, Lahore, on 16th March, 2017, Thursday, at 10:00 am to transact the following business:

SPECIAL BUSINESS:

1. To consider and if, thought fit, pass the following special resolution with or without modification as required under Section 21 of the Companies Ordinance, 1984:

“RESOLVED THAT the proviso of Sub-Clause (16) of Clause III of the Memorandum of Association of the Company which is as follows: *“Provided that in order to achieve the above mentioned objects, the Company shall not indulge in the business of banking and/or Non-Banking Finance Company as defined in the Banking Companies Ordinance, 1962 and Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 respectively or undertake the business of insurance as defined in the Insurance Ordinance, 2000 or any unlawful activities”*, be and hereby removed from the Memorandum of Association, subject to approval of relevant regulatory authorities.

FURTHER RESOLVED THAT Sub-Clause (6) of Clause V of the Memorandum of Association of the Company which is as follows: *“The Company shall not engage in the business of banking or non-banking finance company and shall not invite or accept deposits or borrow money from general public in any manner.”*, be and hereby removed from the Memorandum of Association, subject to approval of relevant regulatory authorities.

FURTHER RESOLVED THAT the following new Sub-Clauses be and hereby approved and added under Clause III of the Memorandum of Association of the Company, subject to approval of relevant regulatory authorities

1. Sub-clause No. (17) under Clause III : *“To undertake or carry out investment finance services subject to the conditions laid down in the license granted by Securities & Exchange Commission of Pakistan in exercise of powers conferred by sub-rule (6) of rule (5) of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.”*

2. Sub-clause No. (18) under Clause III : “To undertake any or all of the activities or business(s) mentioned in the Non-Banking Finance Companies & Notified Entities Regulations, 2008, subject to seeking prior approval of the Securities & Exchange Commission of Pakistan and/or other regulatory authorities and in accordance with all the relevant laws, rules, regulations, directives, circulars, codes, notifications and/or guidelines.”

A statement under Section 160(1) of the Companies Ordinance, 1984, in respect of the special business to be considered at the meeting is annexed to this notice of Extraordinary General Meeting.

OTHER BUSINESS

2. To transact any other business with the permission of the Chairman

By Order of the Board

Shahzad Iqbal
Company Secretary